

Effective date: January 9, 1991

Title 45 - DEPARTMENT OF BANKING AND FINANCE

Chapter ~~6~~ 2- ~~GENERAL RECORD KEEPING REQUIREMENTS FOR BUSINESS ENTITY CUSTOMERS~~

- 01 Each state bank shall, at a minimum, maintain the records ~~which will show in the case of:~~ listed below for entities which are customers of the bank.

001.01 Firms Sole Proprietorships.

001.01A The firm Name, and the proprietor, address, of firm, social security number, and tax identification number, if one has been obtained, of the proprietor.

001.02 Borrowing Partnerships.—

001.02A Name, address, and tax identification number of the partnership.

001.02B The Names, addresses, and social security numbers of all partners.

001.02C Partnership Resolutions authorizing each borrowing and specifying the names of those whose signatures are needed to obligate the partnership.

~~001.03 001.02D Partnerships with Deposit Accounts.—The names, addresses, and social security numbers of all general partners. Resolutions authorizing the opening of each deposit account and specifying the names of those whose signatures are needed to deposit and withdraw funds.~~

001.02E Names, addresses, and social security numbers of the authorized persons.

~~001.04~~ 001.03 Corporations.—

001.03A Name, address, and tax identification number of the corporation.

001.03B Resolutions authorizing each borrowing and specifying the names of those whose signatures are needed to withdraw funds or obligate the concern corporation. Tax identification number and address.

001.03C Resolutions authorizing the opening of each account and specifying the names of those whose signatures are needed to deposit and withdraw funds.

001.03D Names, addresses, and social security numbers of the authorized persons.

001.04 Limited Liability Companies

001.04A Name, address, and tax identification number of the limited liability company.

001.04B Names, addresses, and social security numbers of all members and managers.

001.04C Resolutions authorizing each borrowing and specifying the names of those whose signatures are needed to obligate the company.

001.04D Resolutions authorizing the opening of each deposit account and specifying the names of those whose signatures are needed to deposit and withdraw funds.

001.04E Names, addresses, and social security numbers of the authorized persons.

001.05 001.05 Other Organizations. –

001.05A Accounts including public funds, church funds, fraternal organizations' funds, etc. The names of the officers required to withdraw funds. This subsection includes, but is not limited to, political subdivisions, religious organizations, and non-profit organizations.

001.05B Name, address, and tax identification number of the organization.

001.05C A Resolutions of the governing body of the organization authorizing the opening of each account and specifying the names of those whose signatures are needed to deposit and withdraw funds.

001.05D Names, addresses, and social security numbers of the authorized persons.

001.06 All records required under 45 NAC 1 through 45 NAC 5 shall be posted daily.