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## NDBF ISSUES ADVISORY ON FINANCIAL UNICORNS

April 24, 2018 (LINCOLN, NEB.) — The Nebraska Department of Banking and Finance (NDBF) is cautioning investors about pre-IPO investments in large privately held companies with supposed valuations of more than \$1 billion, commonly referred to as “unicorns.” Investing in unicorns is speculative and generally unavailable to retail investors.

NDBF is sharing an Informed Investor Advisory about financial unicorns. The advisory provides information and resources to help investors better understand “unicorn” companies. The advisory discusses the risks of investing in pre-IPO companies, including fraud, as well as disclosure, liquidity and valuation considerations.

The full advisory is available on the agency’s website [here](#).

More information about the laws governing the securities industry in Nebraska can be found on NDBF’s website at [www.ndbf.nebraska.gov](http://www.ndbf.nebraska.gov). If you have questions about any investment matter, call NDBF’s Consumer Hotline toll free at (877) 471-3445 in Nebraska, or (402) 471-3445 if you are out of state.