

NEBRASKA ADMINISTRATIVE CODE

Title 46 – DEPARTMENT OF BANKING AND FINANCE

Chapter 1 – INSTRUCTIONS FOR CONVERSION OF A SAVINGS AND LOAN OR BUILDING AND LOAN TO A CAPITAL STOCK-SAVINGS ASSOCIATION

001 GENERAL.

001.01 This Rule has been promulgated pursuant to authority delegated to the Director of the Department of Banking and Finance (“Department”) in Neb. Rev. Stat. § 8-378.

001.02 The Department has determined that this Rule is in the public interest.

001.03 The Director may, on a case-by-case basis, and with prior written notice to the affected person, require adherence to additional standards or policies, as deemed necessary in the public interest.

001.04 The federal statute, regulation, and form of the Office of the Comptroller of the Currency referenced herein means the statute, regulation, and form as adopted on or before the effective date of this Rule. A copy of the statute, regulation, and form referenced in this Rule is available as an appendix to this Rule at <https://ndbf.nebraska.gov/about/legal/administrative-rules-and-regulations>.

002 APPLICATION.

002.01 All applications made to the Department to convert from a mutual savings and loan or building and loan to a capital stock association are to follow the instructions outlined by the Office of the Comptroller of the Currency in Form AC for transactions under 12 USC 1464(i) and 12 CFR 192.

002.02 One electronic copy signed with an approved digital signature or two paper copies, one with a manual signature, of Form AC are to be filed with the Department.