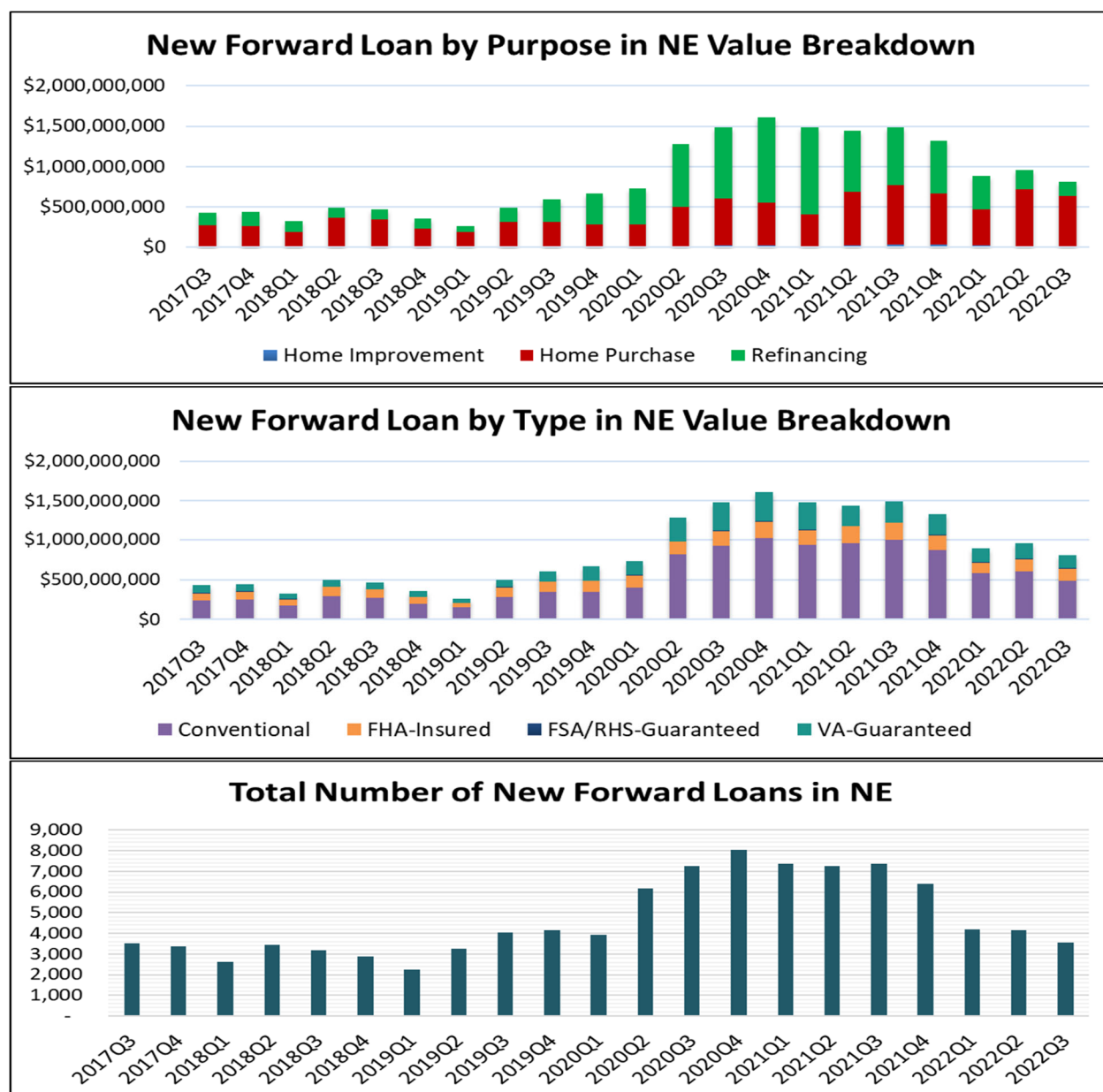
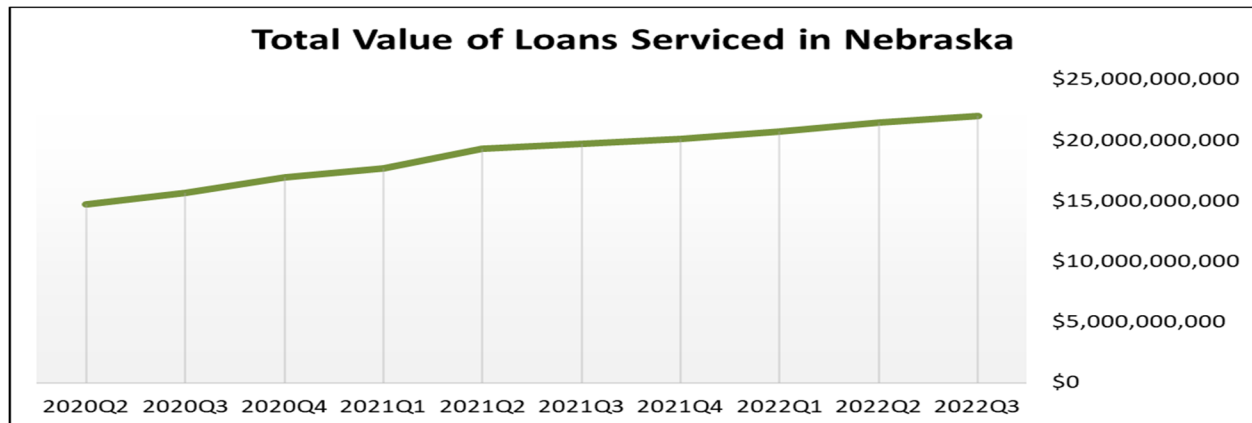


STATE OF THE NEBRASKA MORTGAGE INDUSTRY SUMMARY 2022 RELEASE

The Nebraska mortgage industry had a material softening of origination numbers throughout 2022 and is performing at a level in line with the wider US mortgage industry. A majority of closed loan volume was purchase transactions in 2022, with the overall year-over-year decline in origination from lower refinance demand. During the first three quarters of 2022, there has been \$2.6 billion of new mortgages generated in the State of Nebraska, indicating a very active real estate industry.



The total value of all mortgages serviced in the state has continued to grow throughout the course of 2022. In the third quarter of 2022, the total unpaid principal balance serviced was just north of \$22 billion, with relatively healthy purchase origination numbers in preceding quarters throughout the year flowing into servicing portfolios.



Delinquency data shows a trend of consistently lower percentages in Nebraska. In the last year, the bulk of delinquency declines has come from the "more than 90" days past due segment. The 3.7% of total unpaid principal balance as of third quarter of 2022 is below the pre-pandemic level seen in Q4 of 2019.

