

# Money Transmitter Annual Report

Nebraska Department of Banking and Finance  
<http://www.ndbf.nebraska.gov>

1526 K Street, Suite 300  
Lincoln, NE 68508-2732  
402-471-2171

Licensee's Legal Name: \_\_\_\_\_ NMLS# \_\_\_\_\_

## MONEY TRANSMITTER ANNUAL REPORT

Please report to the nearest whole number.

|    | Description  | 4 <sup>th</sup> Quarter<br>2017 | 1 <sup>st</sup> Quarter<br>2018 | 2 <sup>nd</sup> Quarter<br>2018 | 3 <sup>rd</sup> Quarter<br>2018 |
|----|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| 1. | Total number of payment instruments and stored value sold in Nebraska.                                   |                                 |                                 |                                 |                                 |
| 2. | Total number of all money transmitter transactions not included in #1 that were sold in Nebraska.        |                                 |                                 |                                 |                                 |
| 3. | Total dollar amount of all payment instruments and stored value sold in Nebraska.                        |                                 |                                 |                                 |                                 |
| 4. | Total dollar amount of all money transmitter transactions not included in #3 that were sold in Nebraska. |                                 |                                 |                                 |                                 |
| 5. | Total number of payment instruments and stored value sold in the United States.                          |                                 |                                 |                                 |                                 |
| 6. | Total number of money transmitter transactions not included in #5 that were sold in the United States.   |                                 |                                 |                                 |                                 |

|     |   |  |  |  |  |
|-----|---|--|--|--|--|
| 7.  | Total dollar amount of all payment instruments and stored value sold in the United States.  |  |  |  |  |
| 8.  | Total dollar amount of money transmitter transactions not included in #7 that were sold in the United States.                                     |  |  |  |  |
| 9.  | Total dollar amount of all outstanding payment instruments and stored value in the United States as of the last day of each quarter.              |  |  |  |  |
| 10. | Total dollar amount of all outstanding money transmitter transactions not included in #9 in the United States as of the last day of each quarter. |  |  |  |  |

**\*\* IMPORTANT INFORMATION REGARDING SURETY BOND COVERAGE\*\***

Pursuant to Neb. Rev. Stat. § 8-2727 surety bond coverage is calculated based on volume.

To determine the amount of surety bond coverage needed, total all amounts listed in Rows 3 and 4. Once you have totaled all amounts, use the table below to determine the appropriate coverage level. Circle the appropriate bond coverage level below. Review your current bond. If a change is needed, send a new bond/rider to the Department and upload a copy to NMLS.

| Dollar Amount of Money Transmitter Transactions | Surety Bond Required |
|---|----------------------|
| \$0.00 to \$2,000,000.00                        | \$100,000.00         |
| \$2,000,000.01 to \$4,000,000.00                | \$150,000.00         |
| \$4,000,000.01 to \$6,000,000.00                | \$200,000.00         |
| Over \$6,000,000.00                             | \$250,000.00         |

## PERMISSIBLE INVESTMENTS

Neb. Rev. Stat. § 8-2728 states “Each licensee shall at all times possess permissible investments having an aggregate market value, calculated in accordance with generally accepted accounting principles, of not less than the aggregate face amount of all outstanding payment instruments and stored value issued or sold by the licensee in the United States.”

|           | <b>Description</b>  | <b>Dollar amount as of<br/>September 30, 2018</b> |
|-----------|---|---|
| <b>1.</b> | <b>Cash.</b>  |   |
| <b>2.</b> | <b>Certificates of deposit or other debt obligations of a financial institution, either domestic or foreign.</b>  |   |
| <b>3.</b> | <b>Bills of exchange or time drafts drawn on and accepted by a commercial bank, otherwise known as bankers' acceptances, which are eligible for purchase by member banks of the federal reserve system.</b>   |   |
| <b>4.</b> | <b>Investments bearing a rating of one of the three highest grades as defined by a nationally recognized organization that rates such securities.</b>   |   |
| <b>5.</b> | <b>Investment securities that are obligations of the United States or its agencies or instrumentalities, obligations that are guaranteed fully as to principal and interest by the United States, or any obligations of any state or political subdivision thereof.</b>   |   |
| <b>6.</b> | <b>Shares in a money market mutual fund, interest-bearing bills or notes or bonds, debentures or stock traded on any national securities exchange or on a national over-the-counter market, or mutual funds primarily composed of such securities or a fund composed of one or more permissible investments as set forth in this section.</b> |   |
| <b>7.</b> | <b>A demand borrowing agreement or agreements made to a corporation or a subsidiary of a corporation whose capital stock is listed on a national exchange.</b>  |   |
| <b>8.</b> | <b>Receivables that are due to a licensee from its authorized delegates pursuant to a contract which are not past due or doubtful of collection.</b>  |   |
| <b>9.</b> | <b>ACH Receivables, Debit Card Receivables, and Credit Card Receivables, as allowed by the Department’s Order Authorizing Additional Types of Permissible Investments dated August 5, 2014. (If you are relying upon this category, you must complete the attached affidavit).</b>  |   |

## LOCATIONS

All authorized delegates are to be reported to the Department via the Uniform Authorized Agent/Delegate functionality on the NMLS. Some licensees have locations that are not authorized delegates (i.e. company-owned locations). To ensure that the Department has an accurate list of locations, please complete the following:

\_\_\_\_\_ All Nebraska locations are authorized delegates and are reported to the Department via the Uniform Authorized Agent/Delegate functionality on the NMLS.

\_\_\_\_\_ The licensee conducts businesses from locations in Nebraska which are not authorized delegates. A current list of such locations is attached. I further acknowledge that any change of locations is a material development which requires me to notify the Department of such change no later than 30 days after a change in location.

\_\_\_\_\_ All business is conducted on the Internet; therefore, the licensee has no authorized delegates to report.

\_\_\_\_\_ Other, please explain: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

I REPRESENT THAT THE INFORMATION CONTAINED HEREIN IS TRUE AND COMPLETE, TO THE BEST OF MY KNOWLEDGE AND BELIEF.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Typed Name and Title

## **PERMISSIBLE INVESTMENTS AFFIDAVIT**

**Instructions:** This affidavit should only be completed if you intend to rely upon ACH Receivables, Credit Card Receivables, and Debit Card Receivables to meet the permissible investment requirement of Neb. Rev. Stat. § 8-2728. If you have sufficient permissible investments in categories 1-8 to meet the requirement, you may leave category #9 blank and you do not need to complete this affidavit. Should you elect to rely upon category #9, this affidavit is required. This affidavit must be completed by an OFFICER of the licensee.

PERMISSIBLE INVESTMENTS AFFIDAVIT

STATE OF \_\_\_\_\_ )
COUNTY OF \_\_\_\_\_ ) ss

I, \_\_\_\_\_, being first duly sworn, state from my own personal knowledge as follows:

- 1. I am an officer of \_\_\_\_\_ ("Licensee"), which has submitted an application to renew its money transmitter license to the Department. As part of such application, the Licensee has submitted a Money Transmitter Annual Report and Permissible Investments Worksheet ("Annual Report") to the Department.
2. Licensee has elected to rely upon ACH Receivables, Debit Card Receivables, or Credit Card Receivables ("Receivables," collectively) to meet the permissible investments requirement of Neb. Rev. Stat. § 8-2728.
3. All ACH Receivables reported in the Annual Report are due from US national or state-chartered depository institutions.
4. All Debit Card Receivables and Credit Card Receivables reported in the Annual Report are due from debit cards and credit cards issued by US national or state-chartered depository institutions.
5. The value of the Receivables reported in the Annual Report due from any one person and affiliates of such person do not exceed 10% of the total amount of permissible investments held by the Licensee.
6. The value of the Receivables that have been outstanding for more than 10 days have been excluded from the value of the Receivables reported in the Annual Report.

Signature

Printed Name, Title

Subscribed and sworn before me this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

Notary Public