



October 11, 2022

RE: Nebraska Money Transmitter License – 2023 Annual Renewal Information

The Nebraska Department of Banking and Finance (“Department”) would like to share important information concerning the above license renewal process.

**Money transmitter licenses must be renewed on the Nationwide Multistate Licensing System (“NMLS”) website between November 1 and December 31, 2022 to remain licensed in 2023.**

Please note the following renewal information:

- Renewal information on NMLS, including state-specific Renewal Checklists, can be found at: <http://mortgage.nationwidelicensingsystem.org/slr/common/renewals/Pages/default.aspx>.
- Verify that all Company and Individual information contained in licensee’s NMLS record is current before requesting renewal.
- Verify that licensee’s Uniform Authorized Agent (delegate) Reporting (“UAAR”) quarterly reporting in NMLS is current before requesting renewal.
- Verify that licensee’s Money Services Businesses (“MSB”) Call Reports (“Call Reports”) are filed in NMLS (including Nebraska-specific data) for the most recently completed four (4) calendar quarters, or duration of licensure here, if less.
- Verify that licensee’s net worth is at least \$50,000.00 as shown by licensee’s Call Reports and audited financial statements for the most recently completed fiscal year prepared in accordance with GAAP and uploaded in NMLS.
- Verify that the Electronic Surety Bond (“ESB”) provided to the Department in NMLS is in the correct amount based on licensee’s total dollar volume of money transmission activity conducted here for the most recently completed four (4) calendar quarters, or duration of licensee’s licensure here, if less. Bonding requirements can be found in the state-specific information on NMLS and at: <http://www.nebraskalegislature.gov/laws/statutes.php?statute=8-2727>.
- Verify that licensee’s domestic or foreign corporate or business name registration with the Nebraska Secretary of State, and with licensee’s primary state of organization, if other than this state, is active and in good standing, and that all information set forth in such registration, e.g. officers, directors, principal address, registered agent, etc., is current. Any trade or fictitious name registrations with such jurisdictions should be similarly maintained.

- All License Items placed on licensee's record in NMLS, whether system-generated or set by the Department, must be cleared before a renewal request will be processed.

**Nebraska does not allow reinstatement of an expired money transmitter license. Accordingly, if a request for renewal is not made PRIOR to January 1, 2023, the license will expire, and the licensee will not be able to conduct business in 2023 here. Licensees should review the state-specific NMLS Surrender Checklist and notify the Department in writing if it does not wish to renew a license.**

Please note that paper money transmitter licenses are not issued. The status of a license (including renewal) can be confirmed by the licensee, consumers, lenders, and others, on the NMLS consumer access website: <http://www.nmlsconsumeraccess.org>.

For further license information and Nebraska-specific forms, please access the Department's website at: <https://ndbf.nebraska.gov/industries/money-transmitters>.

If you have any questions, please contact the Department.

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