

FOR IMMEDIATE RELEASE

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Nebraska Regulator Named Future Head of International Securities Organization



Lincoln, Neb., September 30, 2010 - Jack E. Herstein, Assistant Director of the Nebraska Department of Banking and Finance and head of the Department's Bureau of Securities, has been elected President-Elect of the North American Securities Administrators Association (NASAA). Organized in 1919, NASAA is the oldest international organization devoted to investor protection. It is a voluntary association whose membership consists of 67 state, provincial, and territorial securities administrators in the 50 states, the District of Columbia, Puerto Rico, the U.S. Virgin Islands, Canada, and Mexico.

A Lincoln native and 1973 graduate of the University of Nebraska, Herstein joined the Bureau of Securities in 1977 as a Securities Examiner. He has directed the Bureau since 1986 in its regulation of the sale of securities and the securities industry in this state. He will serve NASAA as President-Elect until September 2011, at which time his year as NASAA President will commence. As NASAA's President, he will work to further the Association's goals of efficient capital formation and grassroots investor protection.

Herstein said, "I am privileged to be selected for this position. NASAA has been a valuable resource to the Bureau and the state in our efforts to provide investor safeguards and encourage confidence in the securities industry." Herstein has served NASAA in capacities including membership on its board of directors and as its treasurer. He has chaired standing and special committees of the organization and was an official observer of the Securities and Exchange Commission's Advisory Committee on Smaller Public Companies which issued its final report in 2006.

"This is an honor for Jack Herstein and for our agency," said John Munn, Director of the Nebraska Department of Banking and Finance. "It recognizes Jack's contributions to securities regulation at the state and international level. A recent example of his efforts to improve investor protection is the system he developed for approval of financial designations used by individuals who provide investment advice. The process insures that financial designations are meaningful and representative of programs that require rigorous preparation and have continuing standards. It has been a model for other states."

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