

FOR IMMEDIATE RELEASE

DATE: October 12, 2010

CONTACT: Thomas A. Sindelar, Investigation Supervisor
Nebraska Department of Banking and Finance

PHONE: 402-471-2171

EMAIL: thomas.sindelar@nebraska.gov

Omaha-Based Company Ordered to Stop Soliciting Investors

Lincoln, Neb., Oct. 12, 2010 – The Nebraska Department of Banking and Finance has issued a Cease and Desist Order against Complete Development International, Inc., 16009 Oak Plaza, Omaha, NE (“Complete Development”), its president, William “Bill” Tate, and its affiliates, officers, directors, agents and employees. The Order prohibits the entities and individuals named from offering or selling securities to Nebraska investors.

Beginning in 2005, Tate sold loan agreements in Complete Development to at least five investors. Proceeds from the loan agreements were to be used to allow Complete Development to pursue financing and construction of a golf and residential development known as the Rio Grande Valley Development, LLP. The company’s loan agreements were securities under Nebraska law and were not registered for sale with the Department. In addition, neither the company nor its officers or employees were registered as broker-dealers, or as agents of broker-dealers, as required under the Securities Act of Nebraska. The sale of unregistered and non-exempt securities and the solicitation of investments by unlicensed broker-dealers are illegal under Nebraska law.

Individuals who may have been contacted by Bill Tate or invested with the company are asked to contact Thomas Sindelar with the Department.

More information about the laws governing the securities industry in Nebraska can be found on the Department’s Web site at www.ndbf.ne.gov. If you have questions about any investment matters, call the NDBF Consumer Hotline toll free at (877) 471-3445 in Nebraska, or (402) 471-3445 out of state.

####