### Names Chapter 8, Article 19 §§ 8-1901 to 8-1903

# 8-1901 Terms, defined.

For purposes of sections 8-1901 to 8-1903, unless the context otherwise requires:

- (1) Department means the Department of Banking and Finance; and
- (2) Financial institution means:
- (a) A bank, savings bank, building and loan association, savings and loan association, credit union, or trust company, whether chartered by the department, the United States, or a foreign state agency;
  - (b) A subsidiary of a bank holding company or out-of-state bank holding company; or
- (c) A branch of a financial institution described in subdivision (a) or (b) of this subdivision.

#### Last amended:

Laws 2012, LB 963, § 13 Operative Date: April 7, 2012

~ Reissue 2012

#### 8-1902

Name of financial institution; use of similar names unlawful; power of department.

It shall be unlawful for two or more financial institutions in the same city, village, or county in this state to have or use the same name or names so nearly alike as to cause confusion in transacting business. In all cases in which a similarity of names now exists, or may hereafter exist, a complaint may be made to the department. If in the judgment of the department a similarity does exist and creates confusion in conducting the business of either or both financial institutions, the department may by order require the financial institution which is junior in time in the use of its name in such city, village, or county to change or modify its name to prevent confusion. The change of name shall be approved by the department.

#### Last amended:

Laws 1995, LB 384, § 7 ~ Reissue 2012

8-1903

Rules and regulations.

The department may adopt and promulgate rules and regulations to carry out the purposes of sections 8-1901 and 8-1902.

## Last amended:

Laws 1995, LB 384, § 8 ~ Reissue 2012