

# Installment Loan Real Estate Valuation Model Application

**Department Use Only:**

Department of Banking and Finance, Lincoln, Nebraska  
**Accepted for Filing**

Date: \_\_\_\_\_

By: \_\_\_\_\_

**Section I - General Information/Instructions**

Entities wanting a valuation model approved for purposes of Neb. Rev. Stat. § 45-1024(6)(a) need to answer the following questions. Once submitted to the Department, the application and all supporting documentation will be reviewed. Should your valuation model be approved, you will be required to submit updates if your responses change or every year, whichever is shorter.

All answers should be typewritten or legibly printed in ink. All questions must be answered. If additional space is needed on any question(s), please attach extra sheets and reference them accordingly.

**Section II – Applicant Information**

1. (a) Give name (including all DBA names), address and county of Applicant under which Nebraska business would be conducted.

Name: \_\_\_\_\_

Address:

County: \_\_\_\_\_

1. (b) Office telephone, fax number and email address.

Telephone: \_\_\_\_\_

Fax: \_\_\_\_\_

Email: \_\_\_\_\_

**Section III – Valuation Model Description**

1. Fully describe the valuation model. Attach supporting documentation, if any.

**Section III – Valuation Model Description (cont'd)**

2. What information is inputted into the valuation (assessed value of the property, recent sales, etc.)?

3. How often is the model's information updated?

4. Describe the safeguards in the system that ensure accurate valuations.

5. Are there classes of homes or geographic regions where the model will not be used?

Yes          No

If yes, give full details:

6. Is the cost to the borrower of each valuation greater than \$50?

Yes          No

If yes, give full details:

**Section III – Valuation Model Description (cont'd)**

7. If you are a lender using an affiliate's valuation model, will you accept the use of a non-affiliate valuation model approved by the Department?  
Explain your answer.

Yes            No

8. List all state and federal regulatory agencies that have approved your valuation model.

9. List the name and qualifications of the person completing this application.

Name:

Qualifications:

10. Contact person to whom questions about this application may be addressed:

Name: \_\_\_\_\_

Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Telephone: \_\_\_\_\_

Email: \_\_\_\_\_

*I represent that the information contained herein is true and complete, to the best of my knowledge and belief.*

\_\_\_\_\_  
*Business Name*

\_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Signature*

\_\_\_\_\_  
*Name*

\_\_\_\_\_  
*Title*