Consumer Advisory



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NDBF ISSUES ADVISORY ON ROBO-ADVISERS

May 20, 2019 (LINCOLN, NEB.) — Investors are increasingly turning to robo-advisers to help them manage their portfolios. Easy-to-use smartphone apps and online portals make setting up an account with a robo-adviser convenient and quick, which is contributing to their increasing popularity.

The Nebraska Department of Banking and Finance (NDBF) today issued an investor awareness advisory providing information and resources to help investors better understand robo-advisers. The advisory discusses how robo-advisers work and things to consider when investing with a robo-adviser. The full advisory is available on the agency's website here https://ndbf.nebraska.gov/about/news-publications.

Robo-advisers are relatively new to the investing landscape. Before making any financial decisions, ask questions, do your homework.

More information about the laws governing the securities industry in Nebraska can be found on NDBF's website at ndbf.nebraska.gov. If you have questions about any investment matter, call NDBF's Consumer Hotline toll free at (877) 471-3445 in Nebraska, or (402) 471-3445 if you are out of state.

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