



IMPORTANT RENEWAL NOTICE

TO: Nebraska Registered Investment Advisers
FROM: Nebraska Department of Banking and Finance
DATE: November 1, 2019
SUBJECT: 2020 CRD/IARD Investment Adviser and Investment Adviser Representative Registration Renewal Notice

State-registered investment adviser (IA) and investment adviser representative (IAR) registrations expire in Nebraska on December 31, 2019. Please review this document and checklist carefully as some requirements may have changed from previous years.

Refer to the timetables and payment schedule found in the IARD 2020 Renewal Program as set forth by FINRA at: <https://www.iard.com/renewal-program> for guidance in connection with 2020 Renewals.

| Activity | Deadline |
|---|-------------------|
| Submit all Nebraska specific documentation and checklist (below) via email to dob.securitiesbureau@nebraska.gov : <ol style="list-style-type: none"> 1. Current Financial Statement 2. Surety Bond, if applicable 3. Investment Adviser contracts or agreements 4. Checklist | December 20, 2019 |
| Submit all renewal payment fees through CRD/IARD | December 26, 2019 |
| Submit all required electronic form filings through CRD/IARD | December 26, 2019 |

Failure to meet any of the above deadlines means you will no longer have an investment adviser and/or investment adviser representative registration in Nebraska on January 1, 2020; therefore, you will be unable to conduct any investment advisory business. The Department will not send out reminder notices or make telephone calls reminding firms to submit their required information to the Department by the due date. If your fees and information are not submitted when required, your registration will be systematically terminated as of January 1, 2020.

Refer to Title 48, Chapters 7 and 9 of the Department Rules for details pertaining to renewal of state registered investment advisers and investment adviser representatives, available at: <https://ndbf.nebraska.gov/about/legal/administrative-rules-and-regulations>. Conducting business without renewing on a timely basis is a violation of the Securities Act of Nebraska and may result in Departmental regulatory action.

As a reminder, Form ADV Annual Updating Amendments are due through IARD within 90 days of the end of your fiscal year.

Rodney Griess

Registration and Compliance Manager

402-471-3445

2020 Nebraska Investment Adviser Renewal Checklist

Investment Adviser (firm name): _____

Firm CRD/IARD Number: _____

Name of contact person for renewal: _____

Individual CRD Number: _____

Telephone: _____

E-Mail: _____

Please complete the following checklist and submit the appropriate documentation via email to dob.securitiesbureau@nebraska.gov.

1. Current Financial Statement prepared in accordance with generally accepted accounting principle standards (“GAAP”). Financial documents must be current (within 90 days) of the investment adviser’s current registration and dated no earlier than September 30, 2019.
Please check one of the following:
 - IA’s principal office and place of business is located outside of Nebraska*** – IA is in compliance with the home state’s minimum financial requirements and no financial statement is required.
 - IA has custody of client funds or securities*** – Submit a current audited financial statement.
 - IA does not have custody of client funds or securities*** – Submit a Balance Sheet signed by an officer or owner of the firm and attesting that the Balance Sheet is true and accurate.

2. A surety bond of \$25,000, if applicable. An IA is required to maintain a minimum net capital of \$25,000 at all times. Net capital may not include certain assets described in Title 48, Chapter 7.008.03. Additional guidance on how to calculate Net Capital is available here: <https://ndbf.nebraska.gov/sites/ndbf.nebraska.gov/files/doc/industries/ianetcap.pdf>. *Please check one of the following:*
 - IA’s principal office and place of business is located outside of Nebraska*** – IA is in compliance with the home state’s minimum financial requirements and no surety bond is required.
 - IA has a net capital of more than \$25,000*** – No surety bond is required.
 - IA has a net capital of less than \$25,000*** – Submit a copy of a surety bond in the amount of \$25,000.

3. A copy of all Investment Adviser contracts or agreements including, but not limited to: client contracts, asset management agreements, financial planning agreements, contracts with other Investment Advisers, co-adviser agreements, sub-adviser agreements, third party adviser agreements, or solicitor agreements. *Please check one of the following:*

- IA contracts or agreements have not been amended since last renewal*** – Submit copies of all investment adviser contracts and agreements.

- IA contracts or agreements have been amended since last renewal*** – Submit copies of all investment adviser contracts and agreements. Submit amended copies of the investment adviser contracts and agreements clearly showing the amendments (highlights or red-lined versions preferred).

On behalf of the above-named Investment Adviser, I represent that I have authority to execute this document. **I understand that failure to fully comply with all renewal requirements may result in termination of Investment Adviser registration.**

Printed Name and Title

Date

Signature