Department of Banking and Finance

News Release



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Media Contact: Jamie Karl, (531) 893-3615 or jamie.karl@nebraska.gov

NDBF Receives Re-Accreditation Award

LINCOLN, Neb. – Following a five-month peer review, the Nebraska Department of Banking and Finance (NDBF) has earned re-accreditation for its banking and mortgage supervision responsibilities.

The Conference of State Bank Supervisors (<u>CSBS</u>) – a 123-year-old national association that oversees the state financial regulator accreditation process – recently recognized the NDBF's reaccreditation milestone with a plaque. Gov. Jim Pillen this week presented the CSBS plaque to NDBF Director Kelly Lammers and other agency leaders.

The CSBS re-accreditation designation brings national recognition from state and federal regulators, as well as private-sector industries, relative to the acceptance of examinations and examiner training. The NDBF's Financial Institutions Division – including its examination, licensing, administrative, legal, operations, and executive teams – dedicated substantial activity last year to ensure the re-accreditation process was successful.

NDBF Director Kelly Lammers said: "Nebraskans need their financial services to work well and function as expected. Accreditation is vital to fulfilling our agency's statutory obligation and ensuring the NDBF carries out its most fundamental duties of examinations, licensing, and enforcement. Nebraskans can be proud of this agency and its team of public servants for their dedication to protecting and maintaining confidence in Nebraska's financial services industries."

Created by the Legislature in 1933, the NDBF supervises and regulates state-chartered banks and various other financial services operating in Nebraska.

In fiscal year 2023-24, the NDBF oversaw 136 state-chartered banks, or more than 90% of banks doing business in Nebraska. Additionally, the agency granted 499 licenses to mortgage bankers and another 3,954 licenses to mortgage loan originators.

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Under the direct supervision of the Governor, the mission of the Nebraska Department of Banking and Finance is to protect and maintain the public's confidence through fair, efficient, and experienced supervision of the state-regulated financial services industries. Visit nebraska.gov.

1526 K Street, Suite 300 Lincoln, Nebraska 68508 ndbf.nebraska.gov **Kelly Lammers, Director**

Office: (402) 471-2171 Fax: (402) 471-3062 dob.banking@nebraska.gov