Title 47 - DEPARTMENT OF BANKING AND FINANCE

Chapter 6 - ELECTRONIC TRANSMISSION TERMINALS - DEFINITIONS

- <u>001</u> An establishing financial institution shall mean any financial institution establishing an electronic satellite facility or a manned electronic satellite facility.
- <u>002</u> A user financial institution shall mean any financial institution which desires to avail itself and its customers of an electronic satellite facility or manned electronic satellite facility services.
- <u>003</u> Switch shall mean an installation where a transaction impulse is received and the transaction message is immediately routed and electronically transmitted to a processing center. A switch may be a processing center.
- <u>004</u> For purposes of 47 NAC 6, 7, 8, 9, 10, and 11, "financial institution" shall mean a state-chartered credit union, building and loan association, or industrial loan and investment company.