

STATE OF NEBRASKA
Department of Banking & Finance

IN THE MATTER OF:)	ORDER ADOPTING MANDATORY
)	ELECTRONIC SUBMISSION OF MONEY
Mandatory Call Reports)	TRANSMITTER CALL REPORTS

THIS MATTER comes before the Nebraska Department of Banking and Finance (“Department”), by and through its Director, pursuant to its authority under the Nebraska Money Transmitters Act, Neb. Rev. Stat. §§ 8-2701 to 8-2748 (Cum. Supp. 2016; Supp. 2017) (“the Act”).

1. Neb. Rev. Stat. § 8-2730 (Cum. Supp. 2016) requires the Department to license money transmitters through the Nationwide Mortgage Licensing System (“NMLS”).

2. Neb. Rev. Stat. § 8-2734 (Cum. Supp. 2016) requires licensees under the Act (“licensees”) to submit a report (“Call Report”) each year, when a license is renewed, which includes, but is not limited to, information regarding the number and dollar amount of payment instruments currently outstanding, and a list of the licensee’s permissible investments.

3. The Department has allowed for the Call Report to be filed either by mailing completed forms to the Department, or by electronic submission of the information through the NMLS.

4. Neb. Rev. Stat. § 8-2730 (Cum. Supp. 2016) authorizes the Department to issue Orders necessary for participation in the NMLS.

5. The Department has determined that mandating all Call Reports to be submitted electronically through the NMLS will promote long-term efficiencies for both the Department and the Licensees and should therefore be implemented in Nebraska.

IT IS THEREFORE ORDERED as follows:

1. All licensees shall submit the Call Reports required by Section 8-2734 through the NMLS for any required reporting period after January 1, 2019.

2. A licensee may apply for an exemption to submitting the Call Report through the NMLS by submitting an exemption request to the Director, in writing, within sixty days of this Order, or within sixty days of being granted a license under the Act. The Director will approve or deny the request for an exemption within thirty days of receiving the exemption request.

3. A copy of this Order shall be made publicly available on the Department's website. In addition, the Department shall provide notice of this Order to each money transmitter licensed as of the date of this Order and to each money transmitter with a pending license application as of the date of this Order. This notice shall be made by emailing a copy of this Order to the email address of record with the Department.

4. This Order shall remain in effect until subsequently modified or vacated by further Order of the Department.

5. The effective date of this Order shall be the date of the Director's Signature.

DATED this 9 day of November, 2018.

**STATE OF NEBRASKA
DEPARTMENT OF BANKING AND FINANCE**



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