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## Election of Executive Officer's License Exemption

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Section 8-139 of the Nebraska Banking Act permits a state-chartered bank to elect to be exempt from the requirement that its active executive officers apply to, and obtain from, the Nebraska Department of Banking and Finance, a license to act as an active executive officer of the bank.

This Form is to be used to make an election.

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Name of Electing Bank: \_\_\_\_\_

Main Office Address:

Street: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Required Attachments:

1. A Resolution of the Board of Directors of the Bank authorizing the election of the exemption attested to by two officers of the Board of Directors. See *page 2 of this Form for the required content of the Resolution.*
2. All original Executive Officer's Licenses currently held by any employee of the Bank or any person under contract to perform services for the Bank.
3. If the Bank is unable to return an original Executive Officer's License currently held by any employee of the Bank or any person under contract to perform services for the Bank, submit a list containing the name of each such person.

Officer Authorized and Directed to File Election:

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Telephone: \_\_\_\_\_ Email Address: \_\_\_\_\_

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ATTESTATION:

The information set forth herein and attached hereto is true and correct to the best of my knowledge and belief.

Signature of Authorized Officer

Date

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RESOLUTION OF BOARD OF DIRECTORS OF ELECTING BANK

The Board of Directors of \_\_\_\_\_ (*Bank Name*), with its main office in \_\_\_\_\_ (*City*), Nebraska, at a meeting duly called and held on \_\_\_\_\_ (*Date*), adopted the following Resolution:

“WHEREAS, Section 8-139 of the Nebraska Banking Act permits a state-chartered bank to elect to be exempt from the requirement that its active executive officers apply to, and obtain from, the Nebraska Department of Banking and Finance, a license to act as an active executive officer of the bank; and

WHEREAS the Board of Directors has reviewed, understands, and accepts the ramifications of such an election under Section 8-139.

IT IS THEREFORE RESOLVED that this Bank elects to exempt all current and future active executive officers from the requirement to apply to, and obtain from, the Nebraska Department of Banking and Finance, a license to act as an active executive officer of this Bank;

IT IS FURTHER RESOLVED that the \_\_\_\_\_ (*Designated Officer Title*) of this Bank is hereby authorized and directed to file an election on behalf of this Bank with the Nebraska Department of Banking and Finance to exempt all current and future active executive officers of this Bank from the requirement to apply to, and obtain from, the Nebraska Department of Banking and Finance, a license to act as an active executive officer of this Bank.”

The above Resolution has not been rescinded or modified and has been duly entered into the minutes of the Electing Bank.

Signature of Chair/President of the Board of Directors of Electing Bank Date

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Attest: Signature of Witnessing Officer of the Board of Directors of Electing Bank Date

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