
Election of Loan Officer License Exemption

Section 21-1770 of the Nebraska Credit Union Act permits a state-chartered credit union, on or after August 24, 2017, to elect to be exempt from the requirement that its loan officers apply to, and obtain from, the Nebraska Department of Banking and Finance, a license to act as a loan officer of the credit union.

This Form is to be used to make an election.

Name of Electing Credit Union: _____

Main Office Address:

Street: _____

City: _____ State: _____ Zip: _____

Required Attachments:

1. A Resolution of the Board of Directors of the Credit Union authorizing the election of the exemption attested to by two officers of the Board of Directors. *See page 2 of this Form for the required content of the Resolution.*
2. All original Loan Officer Licenses currently held by any employee of the Credit Union or any person under contract to perform services for the Credit Union.
3. If the Credit Union is unable to submit an original Loan Officer License currently held by any employee of the Credit Union or any person under contract to perform services for the Credit Union, a list containing the name of each such person and the address of the Credit Union office to which he or she is assigned.

Officer Authorized and Directed to File Election:

Name: _____

Title: _____

Telephone: _____ Email Address: _____

ATTESTATION:

The information set forth herein and attached hereto is true and correct to the best of my knowledge and belief.

Signature of Authorized Officer

Date

