

**NEBRASKA DEPARTMENT OF BANKING AND FINANCE**

**Community Development Investments  
for State-Chartered Banks**

State-chartered banks may make community development investments which are of a predominantly civic, community, or public nature under Neb. Rev. Stat. § 8-148.04. Additionally, using Neb. Rev. Stat. § 8-1,140, banks chartered in Nebraska are able to make the same investments as a federally chartered bank doing business in Nebraska. National banks may make investments designed primarily to promote the public welfare under the community development investment authority in 12 USC 24 (Eleventh) and its implementing regulation, 12 CRF 24 (Part 24). State banks who intend to make community development investments pursuant to either of the above statutes may submit the completed form to request prior approval of a community development investment to the Nebraska Department of Banking and Finance. Please contact the Bank’s Review Examiner at (402) 471-2171 for more information. (The statutory and federal citations listed are available through the Department’s web page at [ndbf.nebraska.gov](http://ndbf.nebraska.gov))

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**PLEASE PROVIDE THE FOLLOWING INFORMATION ABOUT THE INVESTING BANK:**

<b>Name of the Bank:</b>	<b>Name of Contact Person at Bank:</b>
<b>Mailing Address:</b>	<b>Mailing Address:</b>
<b>City, State, Zip:</b>	<b>City, State, Zip:</b>
<b>Telephone Number:</b>	<b>Telephone Number:</b>
<b>Fax Number:</b>	<b>Fax Number:</b>
<b>E-mail Address:</b>	<b>E-Mail Address:</b>

**1. Please attach a brief description of the proposed bank’s investment. Include the following information in the description.**

- a. The name of the community development investment (“CDI”) or project into which the bank’s investment will be made.
- b. The type of bank investment (equity, debt, or other) that will be made with the CDI.
- c. The activity or activities of the CDI in which the bank will invest and an estimate of how funds will be allocated among these activities.
- d. How the investment is structured so that it does not expose the bank to unlimited liability, such as by describing the structure of the CDI (e.g., community development corporation subsidiary, multibank CDI, multi-investor community development corporation, limited partnership, limited liability company, community development entity) and by providing any other relevant information.
- e. The geographic areas served by the CDI or community development project.
- f. The total funding and any other support by community development partners involved in the project (e.g., government agency, nonprofits, other investors, for-profits), if known.
- g. Supplemental information (e.g., prospectus, annual report, Web address that contains information about the CDI, etc.), if available.

**2. Please indicate how the bank’s investment is consistent with requirements for investment limits. (include the worksheet titled “collecting information”)**

a. Dollar amount of the bank’s previously existing CDI \$

b. Dollar amount of the bank’s proposed CDI. \$

c. Does this proposed CDI expose the bank to unlimited liability?

- 1. Yes No

2. If yes, on the last page of this document, please explain the bank’s plans to deal with such risk.

d. Federal law allows for the possibility of CDI of more than 5% of a bank’s capital and surplus with the Department’s prior written approval. Is prior written approval requested?

- 1. Yes No

2. List the name and amount of investment in the bank’s other CDIs on the last page of this document along with a full description of the additionally requested CDI.

e. Is the bank is “well-capitalized,” as defined in 12 CFR § 6.4(b)(1)?

- Yes No

f. Does the proposed CDI investment involve properties carried on the bank’s books as “other real estate owned?”

- 1. Yes No

2. If yes, describe the other real estate owned, valuation method proposed, and the bank's current book value and the value at the time of the original booking for the property.

**3. Evidence of qualification is readily available for examination purposes.**

Does the bank maintain information concerning this investment in a form readily accessible and available for examination that supports the certifications contained in this form and demonstrates that the investment meets the standards set out in Neb. Rev. Stat. § 8-148.04 or 12 CFR 24, including, where applicable, the criteria of 12 CFR 25.23?

Yes            No

**4. Certification**

Based upon the information contained in this application, the bank seeks prior approval from the Department of Banking and Finance for its community development investment pursuant to:

Neb. Rev. Stat. § 8-148.04.

12 U.S.C. 24 (Eleventh) and 12 CFR 24, through Neb. Rev. Stat. § 8-1,140.

Either

The undersigned hereby certifies that the foregoing information in this form is accurate and complete. It is further certified that the undersigned is authorized to file this form on community development investments for the bank. The undersigned acknowledges that the Department will be informed of material changes in the investment. Upon receipt of such a change, the Department can reconsider whether the investment is appropriate for the bank as a community development investment.

Name:	
Title:	
Signature:	
Date:	

**DESCRIBE THE BANK'S CDI. (See information previously requested) (Please attach additional sheets if necessary.)**