

**FOR IMMEDIATE RELEASE**

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**Nebraska Regulator Named Head of International Securities Organization**

Lincoln, Neb., September 13, 2011 – Jack E. Herstein, Assistant Director of the Nebraska Department of Banking and Finance and head of the Department’s Bureau of Securities, begins his one-year tenure today as President of the North American Securities Administrators Association (NASAA). Herstein gave his inaugural address during the annual NASAA conference, being held this year in Wichita, Kansas. NASAA is celebrating 100 years of state securities regulation in the state which enacted the first laws to protect investors.

A Lincoln native and 1973 graduate of the University of Nebraska, Herstein joined the Bureau of Securities in 1977 as a Securities Examiner. He has directed the Bureau since 1986 in its regulation of the sale of securities and the securities industry in this state. Herstein spent the last year serving as NASAA President-Elect. He also has been a member of its board of directors, treasurer, and chair of a number of its committees. In 2005 and 2006, Herstein was an official observer of the Securities and Exchange Commission’s Advisory Committee on Smaller Public Companies.

John Munn, Director of the Nebraska Department of Banking and Finance, recognized Herstein’s contributions to securities regulation at the state, national and international level. “Herstein’s election as President of NASAA demonstrates the impact that he has had on the world of securities regulation. From his leadership in drafting uniform disclosure and suitability standards for investment programs to representing the states in bringing regulation of small business offerings into the 21<sup>st</sup> century, Jack has served investors in Nebraska and nationwide admirably. The Department is proud of his service and looks forward to watching Jack lead a distinguished organization into the future.”

Organized in 1919, NASAA is the oldest international organization devoted to investor protection. It is a voluntary association whose membership consists of 67 state, provincial, and territorial securities administrators in the 50 states, the District of Columbia, Puerto Rico, the U.S. Virgin Islands, Canada, and Mexico.

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