

STATE OF NEBRASKA



Dave Heineman
Governor

DEPARTMENT OF BANKING AND FINANCE

John Munn

Director
Commerce Court, Suite 400
1230 'O' Street
Lincoln, Nebraska 68508-1402

The Cease and Desist Order referenced in this press release was vacated pursuant to a Consent Order dated September 18, 2007.

[Read Consent Order](#)

DATE: June 20, 2007

CONTACT: Sheila Cahill, Legal Counsel
Nebraska Department of Banking & Finance

FOR IMMEDIATE RELEASE

PHONE: 402-471-2171

####

Lincoln Company Ordered to Cease Offering Securities Without Full Disclosure of the Background of the Company's Principals.

The Nebraska Department of Banking and Finance (NDBF) issued an Order to Cease and Desist on May 22, 2007, against Northern Utilities, LLC, 2840 South 70th Street, #360, Suite 7, Lincoln, and two managing members, David R. Anderson and Trent P. Anderson. The Order states that Northern Utilities is offering \$48,000,000 in membership interests to finance the development of an ethanol plant in Bradshaw, Nebraska.

According to the Order, Northern Utilities filed documents claiming exemption from the registration provisions of the Securities Act of Nebraska. The Department reviewed a copy of the Private Placement Memorandum, a document containing information on the company and the offering which is given to prospective investors. The Order alleges that the Private Placement Memorandum contained detailed biographical information pertaining to David R. Anderson and his business experience but failed to disclose a bankruptcy in 1988 and a conviction and prison sentence for bankruptcy fraud. The Order further alleges that the Private Placement Memorandum promoted Trent P. Anderson's involvement in the development of a golf course without also disclosing that the course had never been constructed.

A hearing on the Order has been scheduled for July 10, 2007, at Wells Fargo Center, 1248 "O" Street, Suite 571, Lincoln, Nebraska.

For more information regarding Northern Utilities and the May 22 Order, Nebraskans should contact Jack E. Herstein, Assistant Director, or Mike Cameron, Staff Attorney, in Lincoln at 471-2171 or via the Department's toll free Consumer Hotline at (877) 471-3445.

###