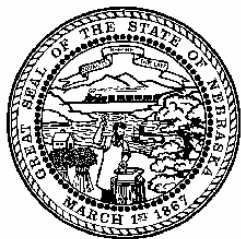


# STATE OF NEBRASKA

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**Dave Heineman**  
Governor

## DEPARTMENT OF BANKING AND FINANCE

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**DATE:** September 18, 2007

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### **The Nebraska Department of Banking and Finance Announces Its Participation in the Nationwide Mortgage Licensing System**

Lincoln, Neb., Sept. 18, 2007--The Nebraska Department of Banking Finance (NDBF) today announced that starting on January 2, 2008, the Department will join several states across the country in participating in the Nationwide Mortgage Licensing System (NMLS) developed by the Conference of State Bank Supervisors and the American Association of Residential Mortgage Regulators. The goal of the NMLS is to streamline and improve the licensing of mortgage lenders, brokers and servicers that hold licenses in multiple states.

"The Department is proud to be one of the first states to begin using the Nationwide Mortgage Licensing System," said Karen Reynolds, Review Examiner. "The new system will save the Department significant resources in processing mortgage banker licenses and provide better supervision to protect consumers."

The NMLS is a web-based system which will use a single set of uniform applications that will allow state licensed mortgage lenders and mortgage brokers to apply for, amend, update or renew a mortgage banker license online in Nebraska, as well as in other participating states. Licensees will be able to electronically manage a single record in the NMLS for one or more state regulators; have real-time access to licensing information; have quicker response time from regulators; have the ability to run reports on license information; and pay fees electronically for all jurisdictions.

The NMLS will also improve public information through consumer accessibility. The NMLS will eventually allow consumers to check a single record to identify and track companies with which they intend to do business.

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The NDBF began using the new licensing application forms on Sept. 1. All companies and sole proprietors who hold a license with the Department will need to complete a two-part process to set up a record on the NMLS. All current licensees must submit an online form requesting an account on the NMLS by Nov 1, 2007.

More information about the NMLS and setting up a record in the NMLS can be found on the Department's Web site at <http://www.ndbf.org/mb/mbforms.shtml> . To read more information about the Nationwide Mortgage Licensing System go to [www.csbs.org](http://www.csbs.org).

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