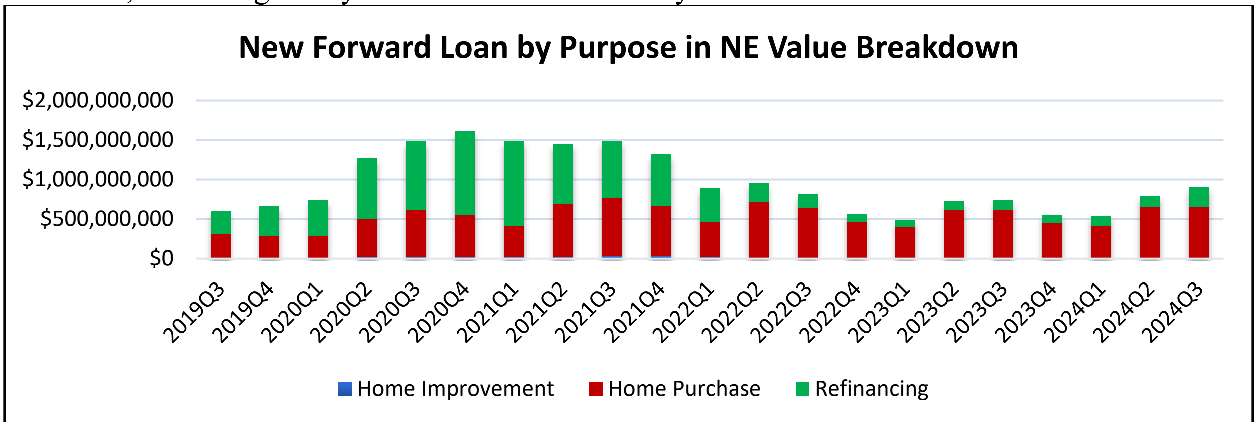
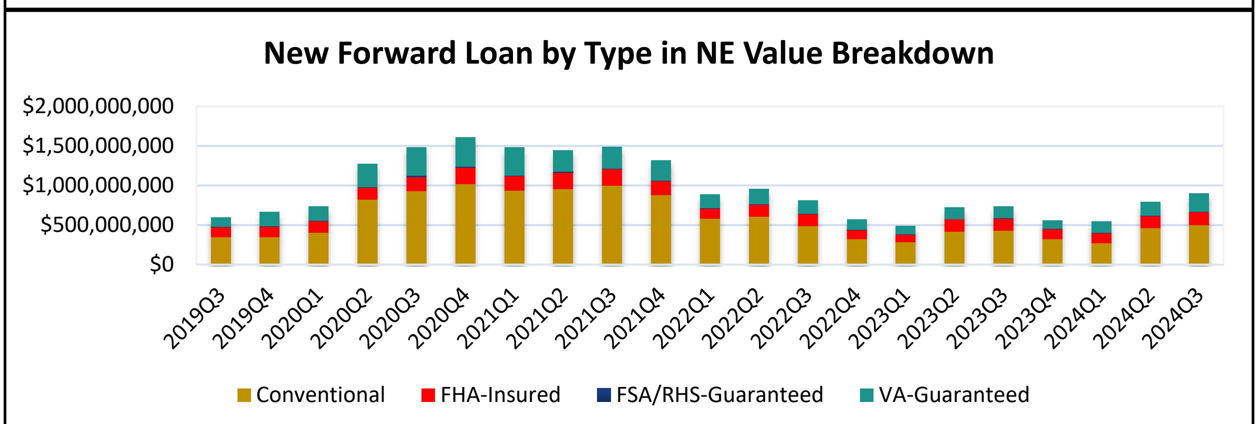
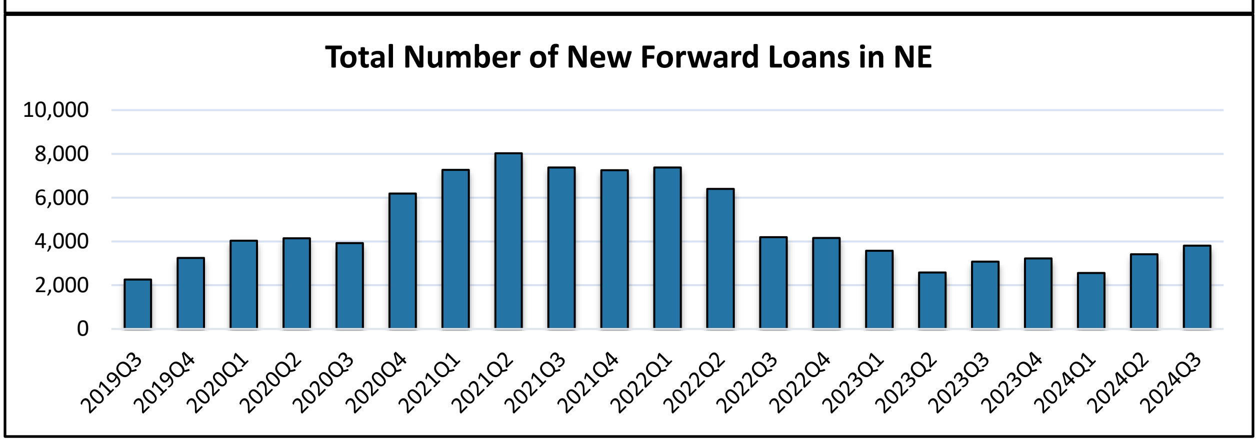
STATE OF THE NEBRASKA MORTGAGE INDUSTRY SUMMARY 2024 RELEASE

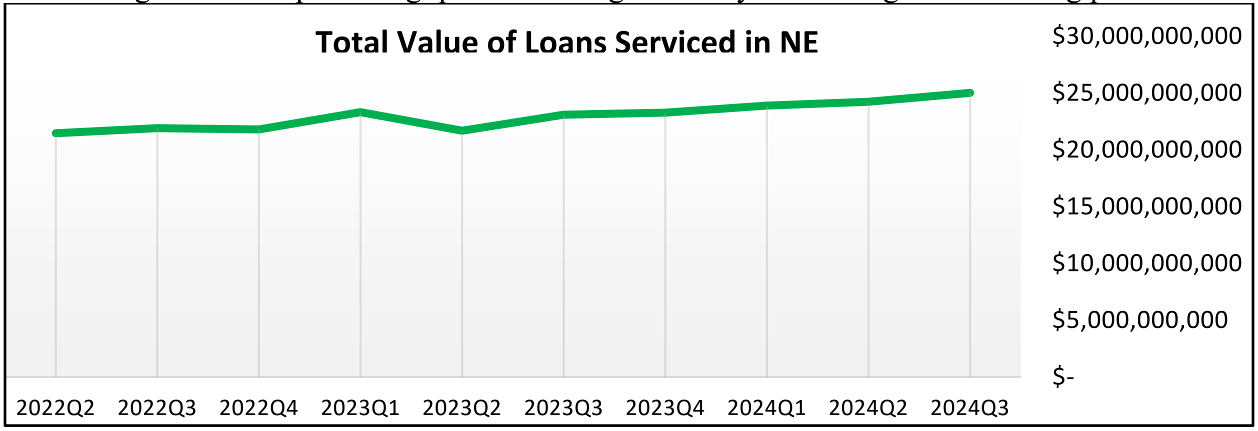
The Nebraska mortgage industry had a measured increase of origination numbers in 2024 compared to 2023 and is performing at a level in line with the wider US mortgage industry. The year-over-year increase in loan volume was due to relatively robust purchase volume and modestly higher refinancing volume which grew from a lower base seen in 2023. During the first three quarters of 2024, there has been $2.2 billion of new mortgages generated in the State of Nebraska, indicating a very active real estate industry in Nebraska.







The total value of all mortgages that are serviced in the state has exhibited consistent increases throughout the course of 2024. In the third quarter of 2024, the total unpaid principal balance serviced was just north of $25 billion, with healthy purchase origination numbers and refinancing volume in preceding quarters throughout the year flowing into servicing portfolios.



Delinquency data throughout 2024 shows an uptick of delinquencies in Nebraska compared to 2023, with this being partially impacted by larger servicing volumes. The total percentage of unpaid principal balance that was delinquent as of Q3 2024 was 3.7%, which was above the 3.0% delinquency rate that was seen in Q3 2023. The delinquency rate for Q3 2024 is meaningfully lower than the mean average of 4.1% from the previous 22 quarters (which encompasses data from when the Department first started receiving mortgage call reports).