



**DEPARTMENT OF BANKING
AND FINANCE**

**Bureau of Securities
Monthly Report**

September 2025

Securities Registrations

Filing/Security Type	Manual	Electronic	Total
New Mutual Fund Notice Filings	4	67	71
New UIT Notice Filings	104	43	147
Renewal Filings	1784	1755	3539
Additions	17	307	324
Oversales	26	62	88
Common Stock	0	0	0
Limited Partnerships	0	0	0
Preferred Stock	0	0	0
REIT	5	0	5
BDC	0	0	0
Debt	0	0	0
Qualification	0	0	0
Other	0	0	0
Denials	0	0	0
Sales of Unregistered Securities	0	0	0
Withdrawals	0	0	0

Exemptions

Exemption Type	Filings	Withdrawals
8-1108.02(2) Paper	0	0
8-1108.02(2) Electronic	0	0
8-1110(5)(b)	0	0
8-1110(8)	0	0
8-1111(9)	0	0
8-1111(11)(a) and (b)	0	0
8-1111(14)	0	0
8-1111(15)	0	0
8-1111(16)	0	0
8-1111(20)	0	0
8-1111(21)	0	0
8-1111(23)	0	0
Reg A tier 2	0	0
Total Exemptions Received as of September 2025	0	0

Loan Broker Act

Activity	Total
New Loan Broker filing	0
Loan Broker amendment filing	0
Loan Broker renewal filing	0

Total Loan Brokers Registered as of September 2025

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SAMP Act

Business Opportunities

Activity	Total
New Business Opportunity filing	0
Business Opportunity amendment filing	0
Business Opportunity renewal filing	0
Total filings as of September 2025	6

Franchise Exemption

Activity	Total
Franchise Exemption filings Received as of September 2025	16



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Broker-Dealers and Broker-Dealer Agents

Broker-Dealers

Activity	FINRA	NON-FINRA	Total
Approved	3	0	3
Applications Abandoned	0	0	0
Applications Denied	0	0	0
Registrations Terminated/Withdrawn	2	0	2
Gain (+) /Loss (-) BD's between August & September	1	0	1
Total BD's Registered as of September 2025	1,288	28	1,316

Broker-Dealer Agents

Activity	FINRA	NON-FINRA	Total
Approved	3,915	0	3,915
Denied	0	0	0
Terminations	2,104	0	2,104
Gain (+) /Loss (-) BDA's between August & September	1,811	0	1,811
Total BDA's Registered as of September 2025	154,659	65	154,724

Investment Advisers and Representatives

Investment Advisers

Activity	Registered	Notice Filed	Total
Approved	1	15	16
Applications Abandoned	0	0	0
Applications Denied	0	0	0
Registrations Terminated/Withdrawn	1	12	13
Gain (+) /Loss (-) IA's between August & September	0	3	3
Total IA's Registered as of September 2025	120	2,100	2,220

Investment Adviser Representatives

Activity	Registered	Notice Filed	Total
Approved	2	147	149
Denied	0	0	0
Terminated	3	48	51
Gain (+) /Loss (-) IAR's between August & Septembe	-1	99	98
Total IAR's Registered as of September 2025	175	4,968	5,143