

Nebraska's Cryptocurrency ATM Law

The Nebraska Department of Banking and Finance ("Department") is responsible for the regulation of cryptocurrency kiosks, also known as "crypto ATMs" and is working to protect Nebraskans from fraud. Crypto ATM scams can take many forms, including romance scams, lottery scams, government impersonation, and more. The newly enacted Nebraska Controllable Electronic Record Fraud Prevention Act (Neb. Rev. Stat. §§ 8-3032 to 8-3042) includes several new consumer protection provisions. This new law caps fees, sets transaction limits, requires disclosures and warnings, and, where eligible, requires refunds for consumers that are fraudulently induced into making a transaction at a crypto ATM.

To be eligible for a refund, a consumer MUST report the fraudulently induced transaction to the Department or law enforcement as well as to the crypto ATM operator within 30 days of the transaction. If you, or someone you know, has been scammed, review these next steps for victims of fraudulently induced crypto ATM transactions:

- Contact the Department immediately to make your report. A complaint may be filed on our [complaint website](#), or the Department can be reached by phone at 402-471-2171 or by email at dob.complaints@nebraska.gov.
- Contact the crypto ATM operator to report the fraudulent transaction. If you need assistance in identifying the operator or obtaining their contact information the Department may be able to assist.
- File a police report if you have not done so.
- Save your transaction documents. The receipt that you are given from the crypto ATM contains important information that will help the Department identify the correct crypto ATM company, and assist law enforcement's investigation.
- Depending on the nature of the fraud, you may benefit by taking additional steps to protect your financial accounts, credit, and identity. These actions could include things like placing restrictions or freezes on your credit profile with the credit reporting bureaus, and working directly with your bank or credit union to take any necessary corrective or preventative measures to protect yourself.
- DO NOT use any contact information that was provided to you by the fraudster. Only contact entities using contact information that you can verify through independent means.

Cryptocurrency ATM Victim Remediation Diagram

