



**Bureau of Securities  
Monthly Report**

September 2025

**Securities Registrations**

Filing/Security Type	Manual	Electronic	Total
New Mutual Fund Notice Filings	4	67	71
New UIT Notice Filings	104	43	147
Renewal Filings	1784	1755	3539
Additions	17	307	324
Oversales	26	62	88
Common Stock	0	0	0
Limited Partnerships	0	0	0
Preferred Stock	0	0	0
REIT	5	0	5
BDC	0	0	0
Debt	0	0	0
Qualification	0	0	0
Other	0	0	0
Denials	0	0	0
Sales of Unregistered Securities	0	0	0
Withdrawals	0	0	0

**Exemptions**

Exemption Type	Filings	Withdrawals
8-1108.02(2) Paper	0	0
8-1108.02(2) Electronic	0	0
8-1110(5)(b)	0	0
8-1110(8)	0	0
8-1111(9)	0	0
8-1111(11)(a) and (b)	0	0
8-1111(14)	0	0
8-1111(15)	0	0
8-1111(16)	0	0
8-1111(20)	0	0
8-1111(21)	0	0
8-1111(23)	0	0
Reg A tier 2	0	0
<b>Total Exemptions Received as of September 2025</b>	<b>0</b>	<b>0</b>

**Loan Broker Act**

Activity	Total
New Loan Broker filing	0
Loan Broker amendment filing	0

Loan Broker renewal filing	0
<b>Total Loan Brokers Registered as of September 2025</b>	<b>17</b>
<b>SAMP Act</b>	
<b>Business Opportunities</b>	

Activity	Total
New Business Opportunity filing	0
Business Opportunity amendment filing	0
Business Opportunity renewal filing	0
<b>Total filings as of September 2025</b>	<b>6</b>

Activity	Total
Franchise Exemption filings Received as of September 2025	16



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Broker-Dealers and Broker-Dealer Agents		
Broker-Dealers		
Activity	FINRA	NON-FINRA
Approved	3	0
Applications Abandoned	0	0
Applications Denied	0	0
Registrations Terminated/Withdrawn	2	0
Gain (+) /Loss (-) BD's between August & September	1	0
<b>Total BD's Registered as of September 2025</b>	<b>1,288</b>	<b>28</b>

Broker-Dealer Agents		
Activity	FINRA	NON-FINRA
Approved	3,915	0
Denied	0	0
Terminations	2,104	0
Gain (+) /Loss (-) BDA's between August & September	1,811	0
<b>Total BDA's Registered as of September 2025</b>	<b>154,659</b>	<b>65</b>

Investment Advisers and Representatives		
Investment Advisers		
Activity	Registered	Notice Filed
Approved	1	15
Applications Abandoned	0	0
Applications Denied	0	0
Registrations Terminated/Withdrawn	1	12

Gain (+) /Loss (-) IA's between August & Septembe	0	3
<b>Total IA's Registered as of September 2025</b>	<b>120</b>	<b>2,100</b>

#### Investment Adviser Representatives

Activity	Registered	Notice Filed
Approved	2	147
Denied	0	0
Terminated	3	48
Gain (+) /Loss (-) IAR's between August & Septembe	-1	99
<b>Total IAR's Registered as of September 2025</b>	<b>175</b>	<b>4,968</b>

ties





ties



**Total**

3

0

0

2

1

**1,316**



**Total**

3,915

0

2,104

1,811

**154,724**



**Total**

16

0

0

13

3  
**2,220**

**Total**  
149  
0  
51  
98  
**5,143**