

TO	Regulators and Exchanges
FROM	FINRA - Registration Services and Operations
SUBJECT	2026 Annual Renewal Program
DATE	September 17, 2025

RENEWAL CALENDAR AND PUBLICATIONS AVAILABLE

- [Renewal Program Calendar](#)
- [FINRA Notices](#) (Available October 2025 and January 2026)
- CRD and IARD Broadcast Message

KEY DATES

Activity	Date
Renewal Fees and Settings Review response due	October 17
Post-Dated Forms filings begin <ul style="list-style-type: none"> • U5 and BR Closing/Withdrawal • BDW and ADV-W 	October 13 November 3
CRD/IARD/Regulator Workspace unavailable (Preliminary Renewal Processing)	November 8
Preliminary Statements viewable (by firms via E-Bill)	November 10
DEADLINE for Preliminary Statement payment; daily sweeps begin	December 8
Last Day to submit form filings prior to year-end (5 a.m. until 6 p.m. ET)	December 26
CRD/IARD/Regulator Workspace Year-End Schedule <ul style="list-style-type: none"> • Unavailable (Final Renewal Processing) • Available for query and creation of "Draft" form filings • Fail to Renew processing 	December 27 December 28 - 31 December 31
Renewal Payment remitted by	December 31
CRD/IARD/Regulator Workspace unavailable	January 1
CRD/IARD/Regulator Workspace full functionality resumes (5 a.m. ET) Final Statements viewable	January 2
DEADLINE for Final Statement payment; daily sweeps begin	January 23

This year's [Annual Renewal](#) Program will begin **November 10** when Preliminary Statements become available to Broker-Dealer (BD) and Investment Adviser (IA) firms through E-Bill. Joint BD/IA firms will have a combined statement.

RENEWAL FEES AND SETTINGS

In October, designated contact(s) will receive an email that lists renewal settings and fees. Please respond as requested and allow FINRA enough time to make any changes prior to the Preliminary Renewal Extract.

POST-DATED FORMS

Post-Dated processing allows firms to file termination Forms U5, BDW, ADV-W or BR effective December 31. Firms are not assessed renewal fees on the Preliminary Statements for registrations included on a post-dated filing submitted prior to the statement generation. Similarly, firms are not assessed renewal fees on their Final Statements for any registrations included on a post-dated filing submitted before the year-end shutdown.

⚠️ IMPORTANT NOTE ⚠️

Notices that appear in the BDW or ADV-W Queues with a cease date of December 31 should be SAVED and not processed until January 2. Processing these filings before this date will prematurely terminate the firm and all its representatives. A firm's registration will remain in an "Approved" status until the post-dated filings are processed during the system shutdown. Once that process is complete, the firm's status will change to "Termination Requested."

RENEWAL PAYMENTS

FINRA will remit renewal payment to each jurisdiction by December 31. The "Renewals - Regulator Renewal Summary Report" details this payment and is available in Classic CRD.

CRD & IARD AUTOMATIC FAILURE TO RENEW PROGRAM

For jurisdictions that participate in the "Automatic Failure to Renew" (FTR) program, CRD and IARD automatically terminate a firm effective December 31, for failure to pay renewal fees.

Jurisdictions can participate in the FTR program for either BD and/or IA firms.

Regardless of a jurisdiction's participation in the FTR program at the firm level, all agents, investment adviser representative, and branch registrations will systematically terminate if the firm fails to pay its renewal fees.

FIRMS THAT FAIL TO RENEW

FINRA will advise firms that FTR to contact each jurisdiction directly for reinstatement instructions.

MASS TRANSFER MORATORIUM

A mass transfer is a system process to transfer individuals and branch offices from one firm to another firm as result of a merger, acquisition, succession, or consolidation. There will be a moratorium on processing mass transfers from December 19 – January 1.

November 27 is the last day firms can request a mass transfer in 2025. Full mass transfer functionality will resume January 2.

RENEWAL REPORTS

- **Renewals - Firms Requesting Terminations Report**

This report includes all Broker-Dealer (BD) and Investment Adviser (IA) firms with a status of Termination Requested, Pending Withdrawal, or Notice Filed-Removal Requested at the end of the year, but does not include firms that have submitted a post-dated BDW and ADV-W termination filing.

- **Renewals - No Payment – Underpaid IARD-Only Firms Report:** *starting November 10*

Starting November 10, this report lists firms that have not remitted full payment. The report is dynamic - once full payment has been posted, the firm will no longer appear in the report (the next business day) but may re-appear should their payment fail. The download version provides firm contact information, including the email address.

- **Renewals - Regulator Renewal Summary Report:** *starting December 28*

Starting December 28, this report lists renewal fees for a regulator summarized by firm.

- **Renewals - Regulator Renewal Report:** *starting December 28*

Starting December 28, this report lists the firms, branches, and individuals that either renewed or failed to renew.

- **Individual - Active Military Duty Report:** *starting December 28*

Starting December 28, this report lists the individuals currently on active military duty. To authorize refunds, request the report and forward it to reg.support@finra.org indicating specifics.

If you have any questions, please contact Registration Services and Operations at reg.support@finra.org or (240) 386-4242. Please direct firm inquiries to the FINRA Support Center: BD or BD/IA to (301) 869-6699 and IA to (240) 386-4848.

Thank you,
Registration Services and Operations

The content of this memo has been reviewed by members of the NASAA CRD/IARD Steering Committee. If you have a specific jurisdiction-related question, please contact Jennifer Lerner at (202) 683-2307 or Pam Epting at (202) 683-2328.