



December 15, 2023

Dear Senior Executive or Primary Company Contact of a Nebraska Mortgage Banker:

You are receiving this letter because your entity is licensed as a Mortgage Banker under the Nebraska Residential Mortgage Licensing Act (“RMLA” or “the Act”). The RMLA is codified at Neb. Rev. Stat. §§ 45-701 through 754 (Reissue 2021, LB 92, 2023) and is enforced by the Nebraska Department of Banking and Finance (“Department”). The Department is contacting you to provide an update to the previous letters dated October 28, 2019, December 18, 2020, December 22, 2021, and December 22, 2022. **Department staff will contact you separately with any individualized examination related information.**

Information about the Department

Under the RMLA, the Department is charged with conducting examinations of its RMLA licensees to determine whether they are operating in a manner consistent with the Act and basic consumer protection principles. The Department administers examinations through its consumer finance examination staff which are based in its Lincoln, NE office. The Department’s mission is to protect and maintain the public confidence in the financial industries in Nebraska.

Quarterly Call Report Review Information

Consistent with its mission and responsibilities, the Department is conducting quarterly call report reviews of licensees based on information licensees provide through the National Mortgage Licensing System (“NMLS”). Call report reviews occur for every report quarter, and will be conducted on an offsite basis. It is possible examination staff may contact you if clarification or follow up information is required.

Each licensee will be billed, pursuant to Neb. Rev. Stat. § 8-606 (Reissue 2012), for the Department’s offsite review hours incurred each year, in December. The billing will occur on or around December 31, 2023 via the Nationwide Multistate Licensing System (“NMLS”) and will include the examination costs for the fourth quarter of 2022 through third quarter of 2023. The amount licensees will be billed is \$145.00 per hour, with each individual quarterly review consisting of approximately one half-hour, unless circumstances necessitate a longer examination time. Billed examination costs are due thirty days after Department billing. Attached with this letter you will find The State of Nebraska Mortgage Industry Summary 2023 Release.

You may contact Scott Peter, Review Examiner or Susie Hansen, Consumer Financial Services Division Licensing Coordinator at 402-471-2171 or you may email the department at dob.mortgage@nebraska.gov for any questions you may have. Please include the licensee’s name and NMLS number in the subject line.

Nebraska Department of Banking and Finance